

**WASHOE COUNTY  
BUILDING AND SAFETY FUND  
STATEMENT OF NET POSITION  
JUNE 30, 2019 (DRAFT @ 8/12/19)  
JUNE 30, 2018 AND JUNE 30, 2017 (AUDITED)**

	<b>DRAFT</b>	<b>FINAL</b>	
	<b>2019</b>	<b>2018</b>	<b>2017</b>
<b>Assets</b>			
Current Assets:			
Cash and investments	\$ 4,764,855	\$ 3,819,867	\$ 3,109,161
Accounts receivable	-	-	242,479
Interest receivable	17,751	14,247	8,030
Total Current Assets	4,782,606	3,834,114	3,359,670
Noncurrent Assets:			
Capital Assets:			
CIP	-	-	-
Equipment	71,366	71,366	71,366
Software	254,630	254,630	254,630
Less accumulated depreciation	(180,572)	(160,514)	(140,456)
Total Noncurrent Assets	145,424	165,482	185,540
Total Assets	4,928,030	3,999,596	3,545,210
<b>Deferred Outflows of Resources</b>			
Deferred outflows of resources related to pensions	619,872	598,793	591,579
<b>Liabilities</b>			
Current Liabilities:			
Accounts payable	22,732	17,683	2,447
Accrued salaries and benefits	35,089	29,206	23,815
Compensated absences	127,792	122,387	120,324
Unearned revenue	856,267	856,267	1,272,696
Deposits	4,000	4,000	8,000
Total Current Liabilities	1,045,880	1,029,543	1,427,282
Noncurrent Liabilities:			
Unearned revenue	988	988	1,540
Other LT liabilities	3,959,603	4,015,019	2,182,582
Compensated absences	38,995	38,670	39,575
Total Liabilities	5,045,466	5,084,220	3,650,979
<b>Deferred Inflows of Resources</b>			
Deferred inflows of resources related to pensions	251,649	210,424	165,266
<b>Net Position</b>			
Invested in capital assets	165,482	165,482	185,540
Restricted	1,022,076	1,022,075	135,004
Unrestricted	(936,771)	(1,883,812)	-
Total Net Position	\$ 250,787	\$ (696,255)	\$ 320,544

**Note: FY19 figures are still in the process of being adjusted for close-out accruals.**

**WASHOE COUNTY, NEVADA  
BUILDING AND SAFETY FUND  
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2019 (DRAFT @ 8/12/19)  
(WITH COMPARATIVE AUDITED AMOUNTS FOR THE YEARS ENDED JUNE 30, 2018 AND JUNE 30, 2017)**

	DRAFT	FINAL	
	2019	2018	2017
	Actual	Actual	Actual
<b>Operating Revenues</b>			
Charges for Services:			
Building permits	\$ 3,772,523	\$ 3,540,397	\$ 2,890,082
Washoe County/TRPA	1,989	56,701	122,040
Other	8,256	7,397	11,747
Miscellaneous:			
Reimbursements	-	80	-
Total Operating Revenues	3,782,768	3,604,575	3,023,869
<b>Operating Expenses</b>			
Salaries and wages	1,346,328	1,278,875	1,212,401
Employee benefits	761,830	782,217	684,126
Services and supplies	876,635	653,275	676,887
Depreciation/amortization	20,058	20,058	15,044
Total Operating Expenses	3,004,851	2,734,425	2,588,458
Operating Income (Loss)	777,917	870,150	435,411
<b>Nonoperating Revenues (Expenses)</b>			
Investment earnings	81,545	59,408	45,578
Net increase (decrease) in the fair value of investments	87,580	(62,545)	(44,785)
Total Nonoperating Revenues (Expenses)	169,125	(3,137)	793
Income (Loss) Before Transfers	947,042	867,013	436,204
<b>Transfers</b>			
Equipment Services Fund	-	-	-
Change in Net Position	947,042	867,013	436,204
<b>Net Position, July 1,</b>	(696,255)	(1,563,268)	(115,660)
<b>Net Position, June 30</b>	\$ 250,787	\$ (696,255)	\$ 320,544

**Note: FY19 figures are still in the process of being adjusted for close-out accruals.**

**FY18: Net Position, July 1, 2017, as restated**